

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1370</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>10223</b>
<b>Author:</b>	<b>Rep. Boles</b>
<b>Date:</b>	<b>2/3/2025</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

HB 1370, as introduced, redirects a portion of the excise taxes on petroleum and on natural gas into the Corporation Commission Plugging Fund instead of the General Revenue Fund. Only \$10 million from each excise tax can go into the Plugging Fund. Anything above that cap will go into the General Revenue Fund. Further, the measure extends the sunset of the Fund to July 1, 2036.

Prepared By: Emily Byrne

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.